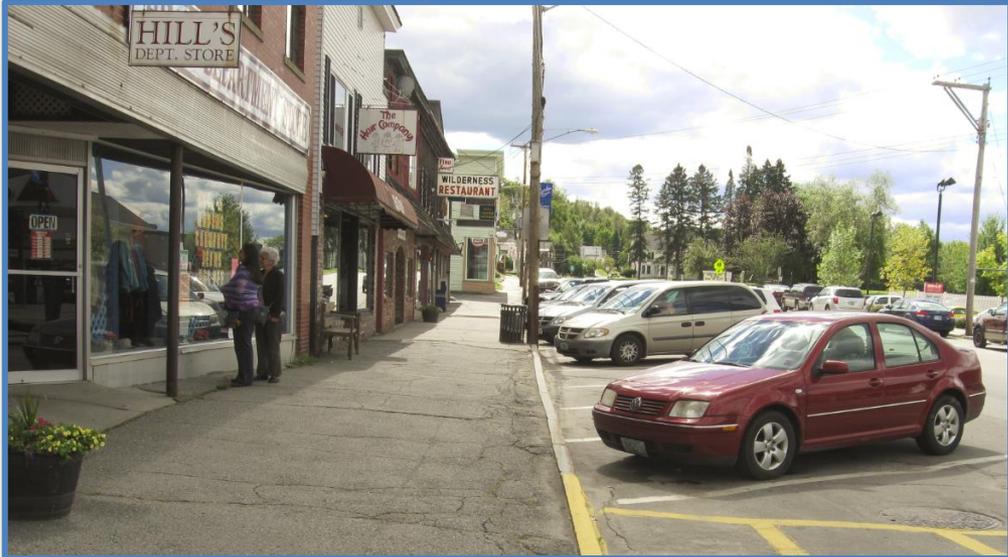
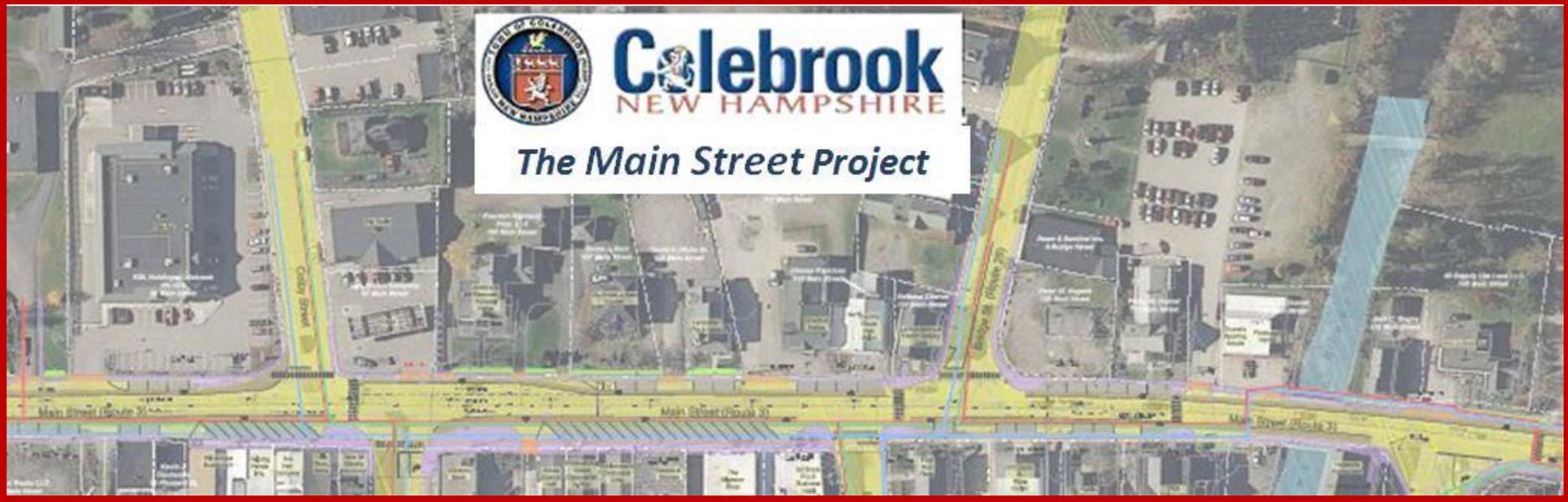
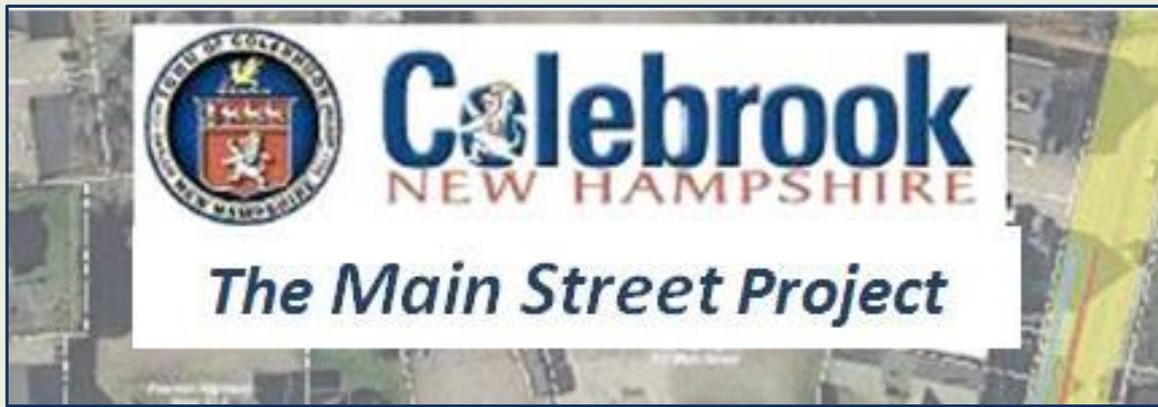


Colebrook Budget Meeting February 5, 2015





What is the *Colebrook Main Street Project* ?

A project to:

- *Rehabilitate severe deficiencies in Colebrook's antiquated water and sewer infrastructure*
- *Transform Main Street's roadway and streetscape*
- *Enhance Main Street to support Businesses*
- *Enhance Parking, Intersection Safety, Pedestrian use*

Water and Sewer Replacement



Water Mains

- *Oldest water mains date from late 1800s*
- *Old cast-iron pipes, leaded joints*
- *Excessive leakage – over 70% loss through distribution*
- *Highest documented leakage rates in NH*
- *Significant NHDES regulatory issue; possible enforcement*
- *Complete replacement of water mains and services needed to reduce leakage and assure long term system service*

Sewers

- *Original sewers date from early 1900s*
- *Poor alignment and inadequate separation from water mains*
- *Complete Replacement of sewer mains and services needed*

1890s Cast Iron Water Main



Main Street



Main Street

1900s Clay Sewer Pipe



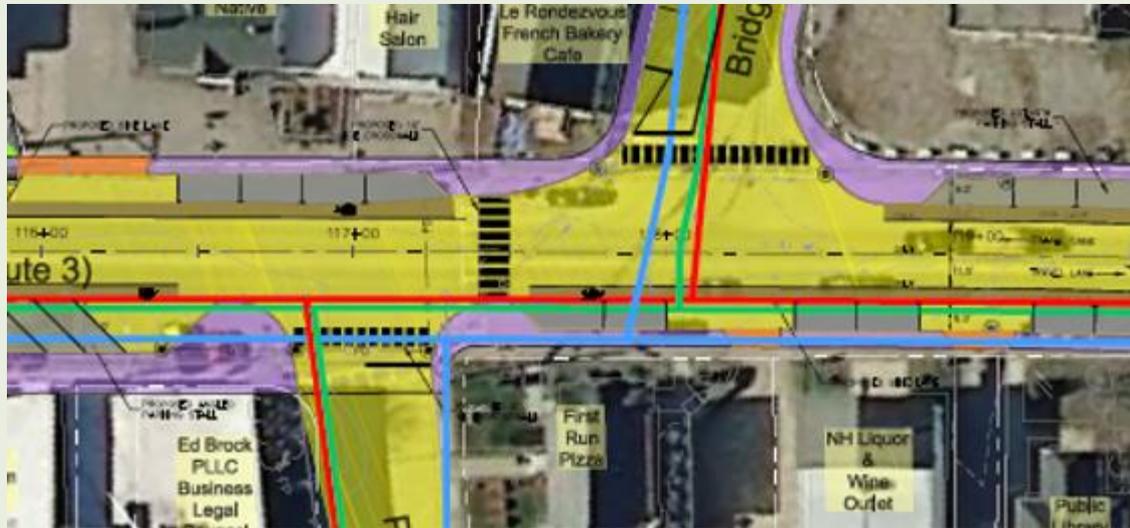
Main Street

Transportation Improvements – “ Streetscape”

*Reconstruction of 2700 feet of Main Street
and Immediate side street connections*

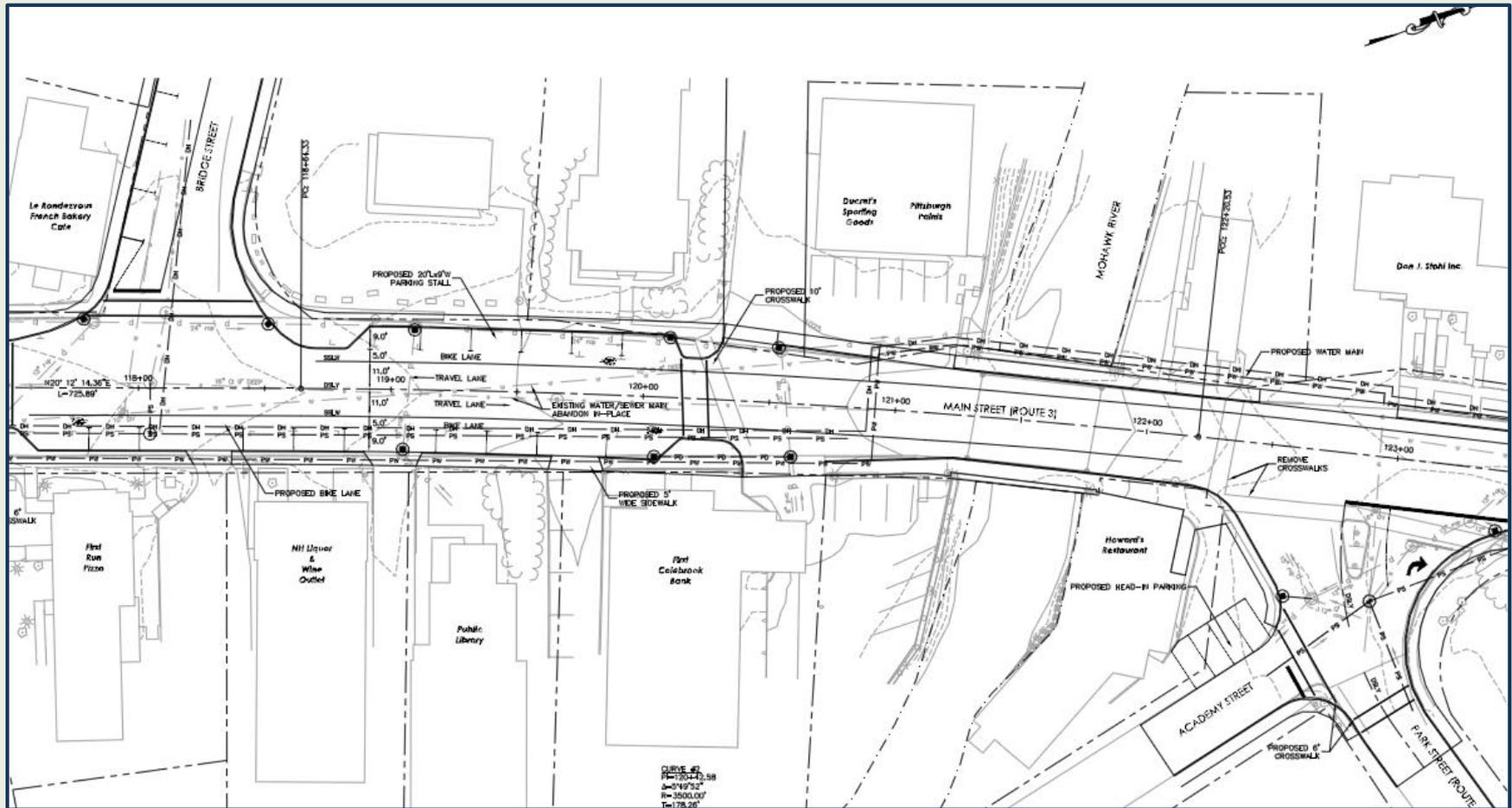
“Complete Streets” approach, combined with Water and Sewers:

- *Wider Sidewalks;*
- *Improved Crosswalks & Intersections ;*
- *Parking;*
- *Drainage;*
- *Paving;*
- *Landscape Elements*



“Complete Streets” approach:

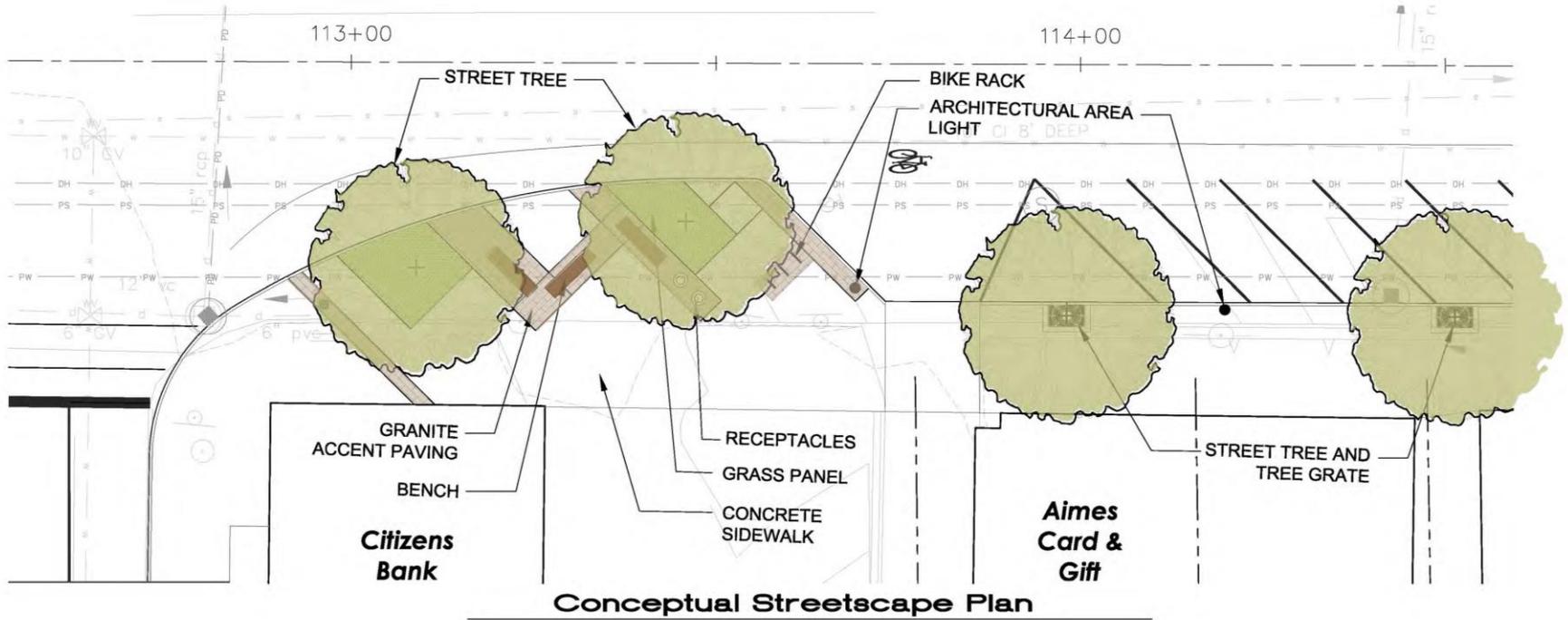
- **Wider Sidewalks;**
- **Improved Crosswalks & Intersections ;**
- **Parking;**
- **Drainage;**
- **Paving;**
- **Landscape Elements**





Colebrook
NEW HAMPSHIRE

The Main Street Project



Scale: 1"=10'-0"



Total Estimated Project Cost: *\$6.5 Million*

Two tracks for financing :

Water and Sewer Improvements **\$4.6 Million**

Includes partial road restoration for utilities

Roadways & Streetscape Improvements **\$1.9 Million**

Includes full roadway reconstruction, repaving, and streetscape

Financing plan a combination of:

Grants, Loans, use of Main Street Capital Reserve

➔ No new local project funding, beyond:

Annual debt service of long term financing

See next Slide

Preliminary Project Funding Breakdown

Total Project Cost:	\$6.5 Million
Water and Sewer portion (USDA eligible):	\$ 4.6 Million
Roadway/Streetscape portion:	\$ 1.9 Million

Funding for the Water and Sewer Portion

(USDA Rural Development/Rural Utilities Program):

USDA Grant (45%):	\$ 2.1 Million	
USDA Loan (55%):	<u>\$ 2.5 Million</u>	(debt service \$127,500 /year at 30 yrs; 3%; \$159,500 if the maximum of \$3M)

Funding for Roadway/Streetscape Portion:

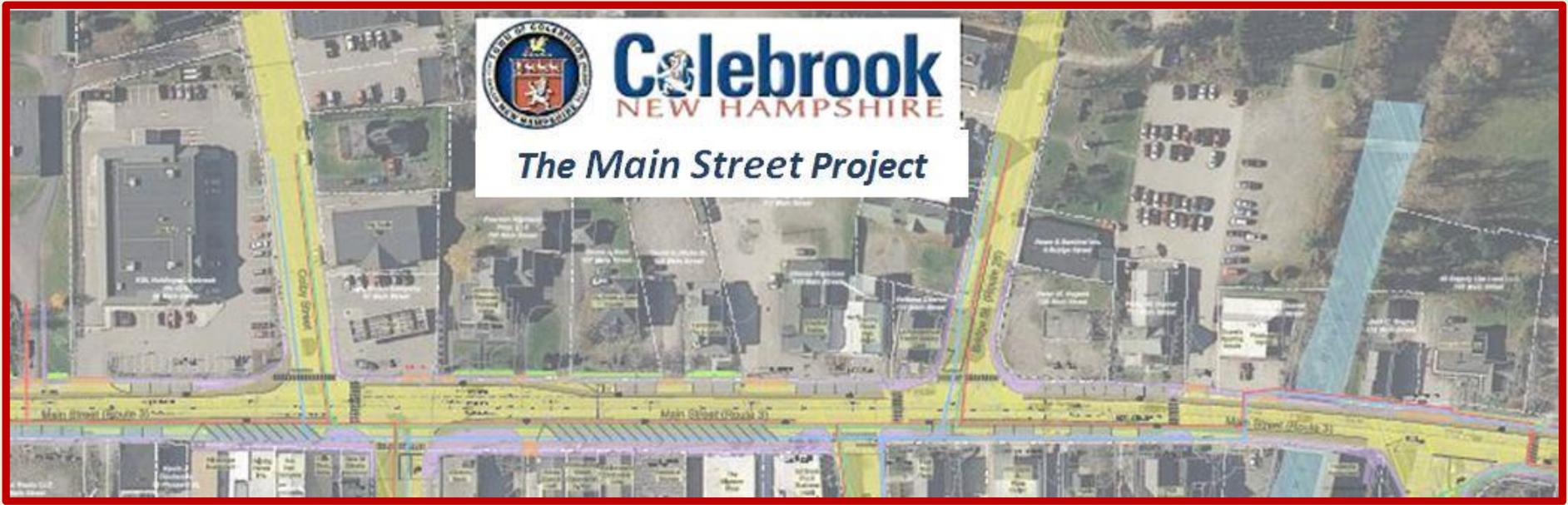
NHDOT Technical Assistance Program (TAP) Grant:	\$ 639,600
Other NHDOT Participation (estimated):	\$ 500,000
Local Share of TAP (20% of \$799,500):	\$ 159,900
Other Colebrook Local Funding (from Main Street reserve):	<u>\$ 600,500</u>
	\$1.9 Million

Total Grant or Direct Funding:	\$ 3.24 Million
Total Loan:	\$2.50 Million
Local Funding from Main Street Capital Reserve:	<u>\$0.76 Million</u>
	\$6.5 Million

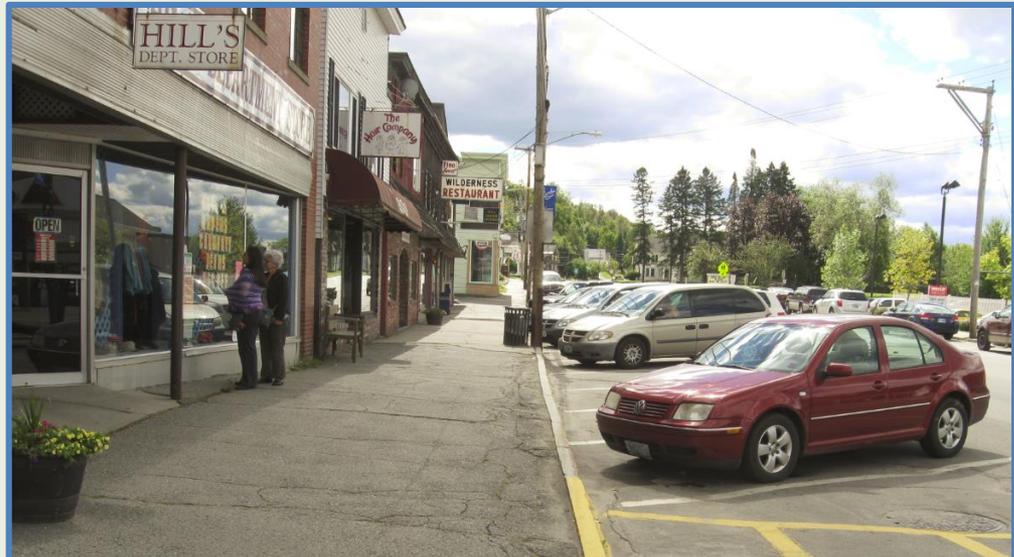


Why Do the Colebrook Main Street Project Now?

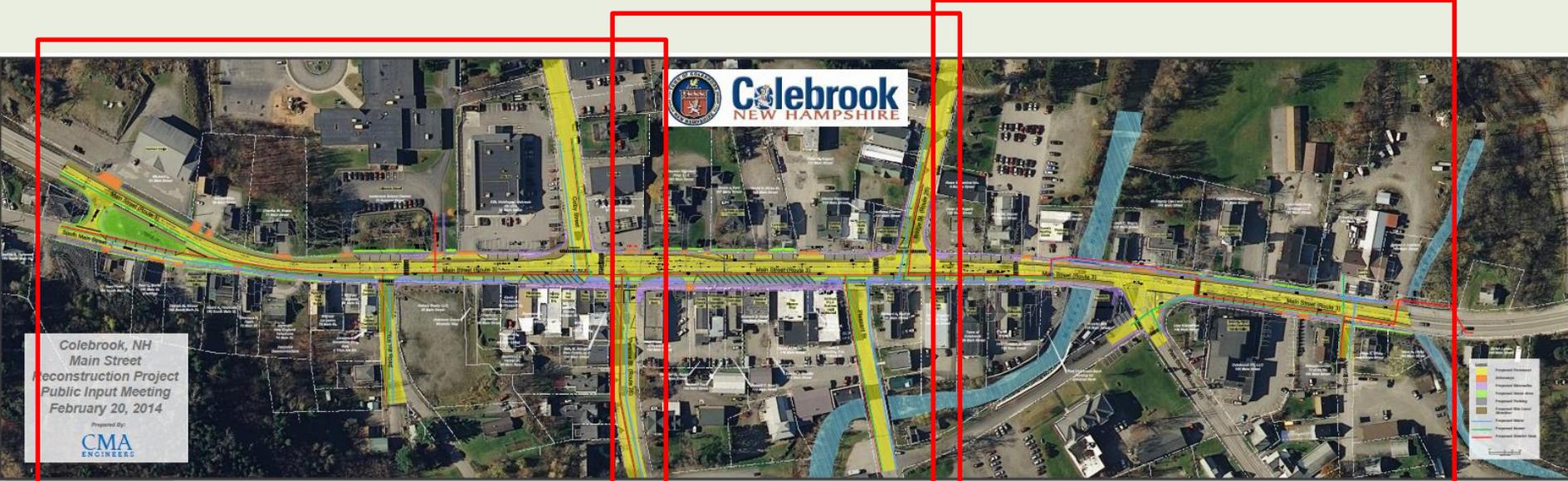
- **Pressing need on Water and Sewer deficiencies**
- **Ensure long term reliable utilities service to the community; avoid NHDES enforcement**
- **Leverage Utility project for substantial “Streetscape” improvements for Colebrook**
- **Town has excellent Grant and Loan packages, and lowest long term financing rates in decades**
- **Existing Main Street Reserve covers all immediate local out-of-pocket costs without new funding**
- **Projected Debt Service will be less than other Colebrook debt being retired concurrently**



Questions ?



Colebrook Main Street Project



Southern portion

Central portion

Northern portion

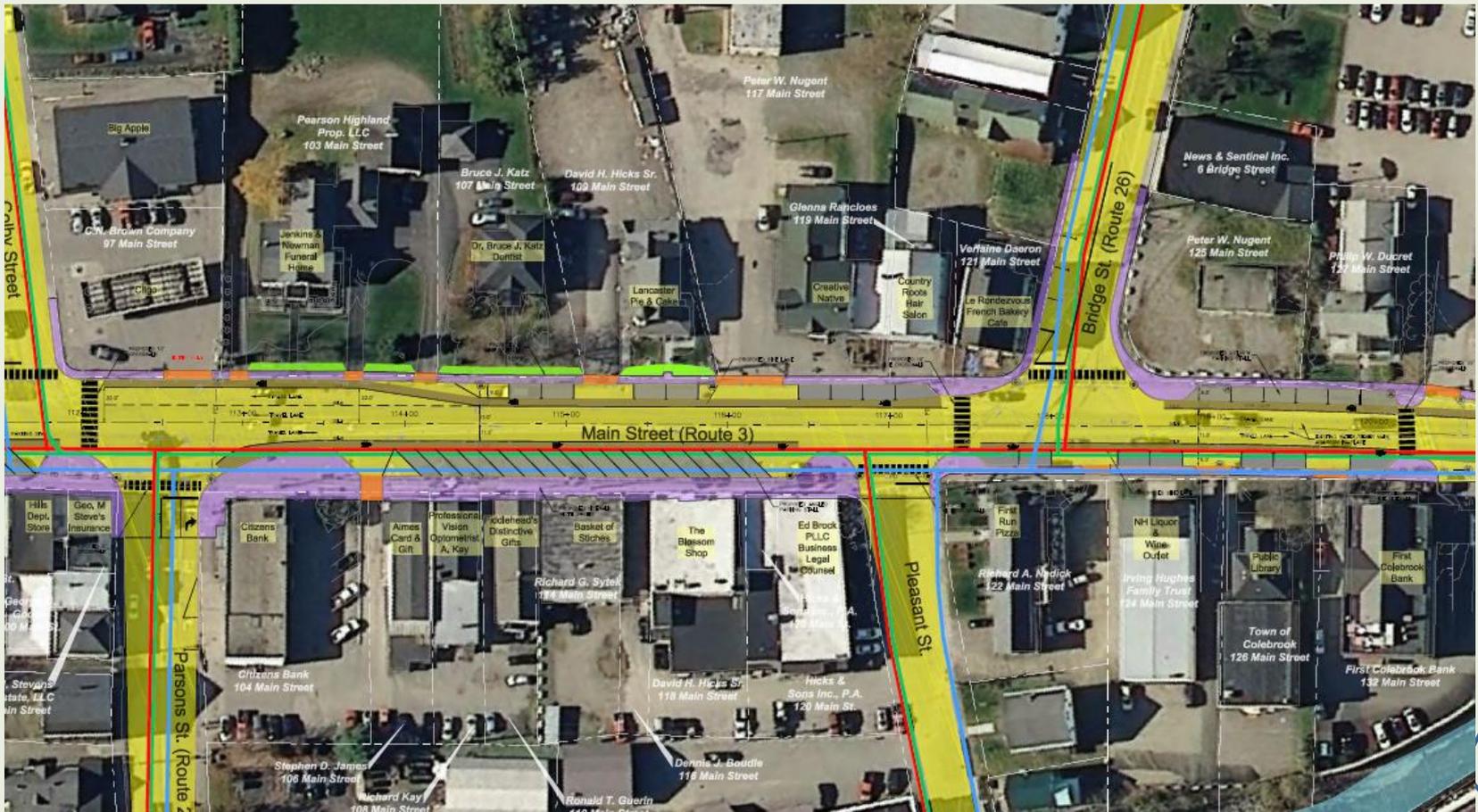
Colebrook Main Street Project

Southern portion



Colebrook Main Street Project

Central portion



Colebrook Main Street Project

Northern portion

